DRAFT HOUSING REVENUE ACCOUNT BUDGET SUMMARY 2020/21 & 2021/22										
		2020/21 £'000s			2021/22 £'000s					
					Updates from Business Plan					
	Note	Original 2020/21	Forecast Outturn	Variance	CPI + 1% rent increase	Interest	Depreciation	Other	Growth / (Savings)	Estimate 2021/22
Income										
Dwelling Rents	1	(54,435)	(54,358)	77	(919)			(111)	**(1,030)**	(55,465)
Non-Dwelling Rents		(102)	(102)	0					**0**	(102)
Tenant Service Charges		(1,517)	(1,306)	211					**0**	(1,517)
Leaseholder Charges		(593)	(593)	0					**0**	(593)
Interest and Investment Income		(192)	(92)	100					**0**	(192)
Contributions to Expenditure		(645)	(531)	114					**0**	(645)
Total Income		**(57,484)**	**(56,982)**	**502**	**(919)**	**0**	**0**	**(111)**	**(1,030)**	**(58,514)**
Expenditure										
Repairs and Maintenance	2	12,068	10,018	(2,050)				(460)	**(460)**	11,608
Revenue Contribution to Capital	3	5,855	5,855	0				1,553	**1,553**	7,408
Supervision & Management	4	14,196	14,391	195				(535)	**(535)**	13,661
Corporate and Democratic Core		335	335	0					**0**	335
Rent, Rates, Taxes & Other Charges		36	160	124					**0**	36
Provision for Bad Debts		975	2,075	1,100					**0**	975
Interest Payable		11,586	11,586	0					**0**	11,586
Depreciation	5	12,866	12,866	0			39		**39**	12,905
Total Expenditure		**57,917**	**57,286**	**(631)**	**0**	**0**	**39**	**558**	**597**	**58,514**
HRA Deficit / (Surplus)		**433**	**304**	**(129)**	**(919)**	**0**	**39**	**447**	**(433)**	**0**
Housing Revenue Account Balance:										
Opening Balance at 1 April		**(2,892)**	**(2,892)**	0						**(2,892)**
Deficit / (Surplus) for the year		0		0						0
Closing Balance at 31 March		**(2,892)**	**(2,892)**	**0**						**(2,892)**
Earmarked Reserves:										
Opening Balance at 1 April		**(5,739)**	**(5,739)**	0						**(5,435)**
Contribution from / (to) Reserve	6	433	304	(129)					0	
Closing Balance at 31 March		**(5,306)**	**(5,435)**	**(129)**						**(5,435)**